

 <p><b>Policy and Procedures</b></p>	<p><b>POLICY ID: DQ-SI-21-2-2</b></p> <p><b>Approval date: 23/05/2021</b></p> <p><b>Review date: 20/06/2024</b></p> <p><b>Effective date: 20/07/2021</b></p>
<p><b>Sustainable Investment Policy</b></p>	

## 1. DEFINITIONS

Sustainable investment refers to the practice of making financial investments in projects, companies, or assets that not only offer potential financial returns but also meet specific environmental, social, and governance (ESG) criteria. The aim is to support initiatives that contribute to long-term sustainability while addressing global challenges like climate change, inequality, and social justice.

## 2. PURPOSE

The main purpose of this policy is to outline the University commitment to ensure the funds are invested responsibly. This policy also ensures that Qassim University optimizes its investment returns without compromising our commitment to UN Sustainable Development Goals (SDGs).

## 3. POLICY

- 3.1. The University commits to integrating environmental, social and governance (ESG) factors into their investment decision-making processes.
- 3.2. Investing in clean energy infrastructure, affordable housing, or community development projects.
- 3.3. Engaging of shareholder to ESG issues and their contribution in dialogue with company management
- 3.4. Integrate sustainable investment principles into the academic programs and research initiatives.



3.5. Emphasizing long-term financial and societal returns rather than short-term gains.

3.6. To ensure that the policy reflects the values and priorities of the University community.

#### **4. REASON FOR THE POLICY**

The main reason for this policy is to ensure that the University's financial practices contribute to a more sustainable, equitable, and prosperous future while fulfilling its educational and societal mission.

#### **5. PROCEDURES**

5.1. Prioritize investments in companies with strong ESG performance or those contributing to sustainability goals.

5.2. Stakeholder Engagement: Consulting with students, faculty, staff, alumni, and investment committees to gather input and build consensus.

5.3. Identify and phase out investments in industries or companies that do not align with the policy (e.g., fossil fuel companies).

5.4. Allocate funds to sustainable alternatives, such as green bonds, renewable energy projects, or social impact funds.

#### **6. RESPONSIBILITIES**

The university administrative offices are responsible for ensuring that all the University Community are complying with the Sustainable Investment Policy. The management is also responsible for making all stakeholders aware of any changes to the Sustainable Investment Policy.

#### **7. REVIEW**

7.1. Regular review of policies and procedures every 3 years to ensure they are effective and up-to-date.

7.2. Commitment to continuous improvement based on feedback and evaluation results.

#### **8. DISTRIBUTION**



8.1. All deanships and Colleges of Qassim University.

8.2. Available on the University [website](#).

Approved By:

Date Signed: 20/06/2024

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